

2024 SPRINGBORO INDIVIDUAL INCOME TAX RETURN

Amended Return

Remember to attach your W-2's, page 1 of your Federal Form 1040
(or pages 1 & 2 of your Federal Form 1040-SR) and
any other Federal forms referenced in these instructions!

Enter your contact information below.

TAXPAYER SSN _____

SPOUSE SSN _____

PHONE NUMBER _____

EMAIL ADDRESS _____

IF YOU MOVED DURING THE YEAR, COMPLETE THIS SECTION:

DATE MOVED IN _____ OUT _____

To prepare your return, start by completing Worksheets A, B & C on page 2

1. Total wage income from Worksheet A, Column 2..... **Number of W-2's attached** 1. _____
2. Total other income from Worksheet B, line 3 2. _____
3. Total schedule income from Worksheet C, per worksheet instructions 3. _____
4. Total Income (Add lines 1 and 2 and 3)..... 4. _____
5. Tax Liability – Multiply line 4 by 1.5% (0.015) 5. _____
6. A. Springboro Tax Withheld (Total from Worksheet A, Column 4).....A. _____
 B. Credit For Other City Tax Withheld (Add total from Worksheet A, column 7 and Worksheet B, line 4)B. _____
 C. Estimated Tax PaymentsC. _____
 D. Prior-Year Credit Carried Forward.....D. _____
- 6E. Total Credits. Add Lines 6A, 6B, 6C and 6D.....6E. _____
7. If line 5 is greater than line 6E, enter your balance due here (if less than \$10.00 enter 0)7. _____
8. If line 6E is greater than line 5, enter your overpayment here (if less than \$10.00, enter 0)8. _____

Amount to be: 8A. REFUNDED: _____ or 8B. CREDITED TO NEXT YEAR: _____

DECLARATION OF ESTIMATED TAX DUE FOR 2025**RECOMMENDED IF LIABILITY IS \$500.00 OR MORE**

9. Total Estimated Tax Due (Total Income from line 4 multiplied by 1.5%).....9. _____
10. Less: Credits (add lines 6A, 6B and 8B)10. _____
11. Net Taxes Owed (subtract line 10 from line 9)11. _____
12. Amount Paid With This Declaration (1/4 of line 11)12. _____
13. **TOTAL DUE** – Enter the amount on line 7 if you are not making an estimated payment on your 2025 tax liability;
if you are paying your first quarter 2025 estimate with this return, add lines 7 and 12 and enter the total here..... 13. _____

The undersigned declares that this return (and accompanying W-2's, schedules and statements) is a true, correct and complete return for the taxable period stated and that the figures used herein are the same as used for Federal income tax purposes. If this return was prepared by a tax practitioner, may we contact your practitioner directly with questions regarding the preparation of this return? Yes No

Your Signature _____

Date _____

Spouse's Signature _____

Date _____

Signature and phone number of preparer (if other than taxpayer) _____

Date _____

Check here if payment was made online**If paying by check, please make your remittance payable to "City of Springboro."**

WORKSHEET A: W-2 INCOME

Complete the table below, separately listing the local wages and withholding reported on each W-2 you received.

| Column 1 | Column 2 | Column 3 | Column 4 | Column 5 | Column 6 | Column 7 |
|------------------------|------------------------|----------------------|-------------------------|-----------------------------|------------------|-------------------------|
| Physical work location | Medicare Wages (Box 5) | Local Wages (Box 18) | Springboro W/H (Box 19) | Other City Tax W/H (Box 19) | 1.0% of Column 3 | Lesser of Column 5 or 6 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Totals | | | | | | |

WORKSHEET B: MISCELLANEOUS INCOME

| | |
|--|--|
| 1. Gambling Winnings – Attach copy of all W-2G(s) and Federal Schedule 1 | |
| 2. Other Income – Commissions, director's fees, jury duty pay, cancellation of debt, etc.—Attach Fed. Schedule 1 | |
| 3. Total Other Income —Add lines 1 and 2 above Enter on page 1, line 2 | |
| 4. If tax from another city was withheld from your gambling winnings, multiply line 1 above by 1% (0.01). Compare this amount with the amount of tax withheld from your winnings (as reported on your W-2G) and enter the lower of the two amounts here. | |

WORKSHEET C: SCHEDULE INCOME (Schedule C, E, F, K-1, Form 4835, Form 4797)

| | |
|---|--|
| 1. Net Income/(Loss) from Self-Employment –Attach Schedule C | |
| 2. Profit/(Loss) from Rents/Royalties – Attach Federal Schedule E | |
| 3. Profit/(Loss) from Partnerships, S-Corps, Estates & Trusts – Attach Federal Schedule E-2 | |
| 4. Profit/(Loss) from Farming – Attach Federal Schedule F or Form 4835 | |
| 5. Profit/(Loss) from Sale of Business Property (ordinary gains/losses only) – Attach Federal Form 4797 | |
| 6. Subtotal (add lines 1 through 5); if line 6 is a negative number, stop here and enter \$0 on page 1, line 3 of your return (Total Schedule Income from Worksheet C). | |
| Do you have carryover losses from prior years for any of your businesses? <ul style="list-style-type: none">• IF NO: Skip lines 7, 8, & 9 below. Record the amount of line 6 (above) on page 1, line 3 of your return (Total Schedule Income from Worksheet C).• IF YES: Complete line 7 and follow the instructions for lines 8 & 9. | |
| 7. Enter your carryover loss from each of the tax years noted below; total those losses and enter them on line 7. 2019 () + 2020 () + 2021 () + 2022 () + 2023 () = | |
| 8. Enter the <u>lesser</u> of the amount on line 7 OR the amount on line 6. | |
| 9. Total Business Income: Subtract line 8 from line 6. Enter the total here and on page 1, line 3 of your return (Total Schedule Income from Worksheet C). | |

Instructions for completing your 2024 tax return (due April 30, 2025)

- Line 1** Complete Worksheet A on page 2 of the tax form if you have wage income to report. Then enter the total from Worksheet A, column 2, on line 1. **Attach all W-2 forms to your return and indicate how many W-2's you've included.**
- Line 2** Complete Worksheet B on page 2 of the form if you have gambling winnings or other miscellaneous income to report. Then enter the total from line 3 of the worksheet on line 2 of your return. If you had gambling winnings, **be sure to attach any W-2G form that you received.**
- Line 3** Complete Worksheet C and follow the worksheet instructions to determine the amount to report on line 3 of your return. **Be sure to attach any of the following schedules/forms that were included with your Federal return: Schedule 1, Schedule C, Schedule E, Form 4797, Schedule F, Form 4835.**
- Line 4** Add lines 1, 2 and 3. This is the amount of income subject to Springboro tax.
- Line 5** Multiply the amount of income on line 4 by 1.5% (.015). This is your tax liability before credits.
- Line 6A-D** 6A Enter total Springboro tax withheld from column 4 of Worksheet A.
- 6B Enter the total credit for the tax you paid to other cities from column 7 of Worksheet A; if you calculated a credit for taxes paid to another city on gambling winnings on Worksheet B, line 4, also add that amount to your total credits on line 6B.
- 6C Enter the total of the estimated tax payments that you made for tax year 2024.
- 6D Enter the amount of any overpayment from tax year 2023 that was credited to 2024.
- Line 6E** Add 6A, 6B, 6C and 6D. This is the total of your tax credits.
- Line 7** Subtract line 6E from line 5. If line 5 is greater than line 6E, you have a balance due.
- Line 8** If line 6E is greater than line 5, you have an overpayment of tax. Indicate whether you prefer to receive a refund or would like a credit applied to next year's tax. Allow up to 90 days for a refund to be issued.

Declaration of Estimated Tax Due

- Lines 9-12** If you anticipate owing more than \$500 in tax when you file your 2024 tax return, we recommend that you make quarterly estimated payments. Follow the instructions on lines 9-11 to estimate your tax liability for 2025, based on your 2024 income and credits. Once you determine your estimated balance due on line 11, divide that number by 4 to determine your quarterly estimated payments for 2025 and enter the amount on line 12.
- Line 13** If you are not making an estimated 2025 payment with your 2024 tax return, enter the amount from line 7. If you wish to make your 1st quarter 2025 estimated payment at the same time you pay your 2024 balance due, add the amounts from line 7 and 12 to determine the total payment to make with your return.

Signature Section

Be sure to sign and date your return.

Submitting Your Return/Payment

Use one of the following options to submit your completed return:

- Mail your return to City of Springboro, 320 W Central Ave, Springboro, OH 45066
- Put your return in one of our physical drop boxes at the City building, 320 W Central Ave

If you have a balance due on your return you may:

- Include a check payable to "City of Springboro" with your return submission
- Pay online at www.cityofspringboro.com using a debit/credit card or electronic check (Note: There is a convenience fee for this service.)
- Make a cash payment at the City's Tax Department, M-F, 8:00AM - 4:30 PM.